

# NORTHAMPTON

City Hall, Room 3, 210 Main Street, Northampton, MA 01060

Ph: 413-587-1211 | Fax: 413-587-1264

Board Meeting: Last Tuesday or Thursday of each month

## ADMINISTRATION

Board Members: Michael J. Lyons (*Chairperson*)  
Shirley A. LaRose, John P. Musante, A. Edwin Putnam, Russell E. Smith  
Board Administrator: Naia M. McPhee

## ACTUARIAL

Funded Ratio:	75.8% (1/00)	Date of Last Valuation:	1/00
	62.7% (1/98)	Actuary:	Stone
	56.7% (1/96)	Funding Schedule:	Increasing 3.5%
		Year Fully Funded:	2027
Active Members:	580		
Retired Members:	253		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	2.49%	2000 Market Value:	\$51 million
1996-2000:	16.84%	1999 Market Value:	\$50 million
1985-2000:	12.45%	1998 Market Value:	\$39 million
Return Target:	8.25%	1997 Market Value:	\$32 million
Actuarial Assumed		1996 Market Value:	\$26 million
Rate of Return:	8.25%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	2	RTS Reviews:	9
Disability Retirement Approvals:	3	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

No significant audit findings.